

Jackson T. Stephens Scholarship

2022-2023 APPLICATION



 **first tee**
central arkansas

Jackson T. Stephens Scholarship

2023-2023 Application

Application Deadline: March 15, 2023

Overview:

The ***Jackson T. Stephens Scholarship*** awards participants who excel in academics, leadership, character development, and chapter and community involvement. Thanks to the generous donors of our 20th Anniversary Celebration, First Tee-Central Arkansas is proud to offer a \$5,000 scholarship provided to one young woman and one young man to help with cost of their college education.

Participant Selection:

Applications are accepted once per year from seniors in high school who meet the minimum eligibility requirements. All components of the application will be reviewed with consideration that this scholarship is a need and merit-based scholarship.

Following the closing date of March 15, 2023, a judging committee will review the submissions and identify one youngman and one young woman to receive a one-time \$5,000 ***Jackson T. Stephens Scholarship***. The selections will be announced by April 30, 2023. Applications are accepted once per year from seniors in high school who meet the minimum eligibility requirements. All components of the application will be reviewed with consideration that this scholarship is a need and merit-based scholarship.

Eligibility Requirements:

To be eligible for the ***Jackson T. Stephens Scholarship***, applicants must meet ALL the following requirements:

- Must be enrolled as a high school senior as of December 31, 2023
- Minimum 2.75 high school GPA on a 4.0 grading scale
- Intends to attend a four-year accredited college or university in Fall 2023
- Involved in First Tee Central Arkansas activities at the time of application submission
 - Participants who have spent a longer time in First Tee programs will receive higher consideration in the selection.
- Evidence of meaningful involvement in community and civic activities

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Application Process:

Applications can be mailed to the following address, emailed to mblake@thefirstteear.org , or uploaded to our website at www.firstteecentralarkansas.org

First Tee-Central Arkansas
1 First Tee Way, Little Rock AR 72204

The application will consist of the following:

- General Information Form
- Participant School Information
- School & Community Activities Chart, & Two Typed Essays
- Video Essay
- Official High School Transcripts and Test Scores (printed from test site and scanned)

Questions:

For questions regarding the **Jackson T. Stephens Scholarship** please contact Monica Blake at Mblake@thefirstteear.org , 501-562-4653 Ext. 400.

*Below is a copy of the application you will need to complete online. Please refer to the application below to make sure that you have all of the information you need to complete your application online. Applications MUST be submitted by the First Tee participant. First Tee will NOT accept correspondence from families of participants. The deadline to apply online is **March 15, 2023.***

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Jackson T. Stephens Overview:

Jackson T. Stephens built an extraordinary legacy. Coming from humble beginnings on a farm near Prattsville, Arkansas, his parents – and the hard times of the Great Depression – taught him the values of self-reliance, diligence, integrity and hard work. His father, A.J. Stephens, once told his young son, “Success is not a destiny to be reached, but the quality of the journey we make.”

The advice from his father stayed with him throughout his life. Jack graduated high school from Columbia Military Academy in Tennessee. He attended the University of Arkansas in Fayetteville and graduated from the United States Naval Academy in 1946. (Class of '47).

Upon his graduation from the U.S. Naval Academy, Jack came to Little Rock and joined his brother Witt Stephens in the municipal bond business. The two formed the firm, Stephens Inc., on a handshake partnership that lasted more than 40 years, until Witt's death in 1991. Witt was a gregarious and shrewd businessman and a great salesman. Jack was quiet, thoughtful, and equally astute. While Witt ventured into politics and running the local gas utility, Jack began to expand the investment business into the sales, trading and underwriting of corporate securities. He also expanded the practice of making direct investments in private companies for the firm's account, predating by decades the private equity endeavors of Wall Street firms.

Jack served as President and CEO of Stephens from 1957 to 1986. The expansion of the firm's activities under Jack's leadership in the 1950s and 1960s led to Stephens becoming the largest investment banking firm in the country (measured by capital) located off Wall Street, and one of the top ten firms overall, along with the likes of Merrill Lynch, Morgan Stanley, and Goldman Sachs. Jack was instrumental in providing capital and investment banking services to an array of Arkansas companies that became large and successful enterprises, such as Wal-Mart Stores, Tyson Foods, J.B. Hunt Trucking, Alltel Corporation. He also invested in community banks across the state, culminating in the purchase of Little Rock's Worthen Bank, ultimately sold to what is now Bank of America. His son, Warren, assumed the role of President and CEO in 1986, and continues to build on these efforts today, while also serving as Chairman.

Jack's private investments were spectacularly successful, and it is often noted that he was one of the finest investors of the 20th century. His acumen as an investor was combined in remarkable fashion with his ability to form enduring personal relationships with his partners. Several generations of companies and business leaders came to know Jack as not only a smart investment banker but as a loyal and reliable friend. His opinions were constantly sought by investors, CEOs, and politicians and his influence grew to the boardrooms of corporate America and to the halls of Washington D.C.

Jack received numerous recognitions. In addition to serving on several local boards, he was appointed to a ten-year term on the University Of Arkansas Board Of Trustees, in 1948. During his tenure, the University of Arkansas Medical School and the University of Arkansas School of Law were integrated, making those institutions among the first in the South to take, what was then considered, a bold decision regarding admissions.

Jack received a Distinguished Alumnus Citation in 1965. He was awarded an honorary Doctor of Law Degree from the University of Arkansas in 1985. In 1989, he was the first recipient of the annual J. William Fulbright Award given for international trade development. He also received Horatio Alger Award in 1980, becoming a lifetime member of this Association of Distinguished Americans.

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Today, there are ample reminders of his lifelong philanthropy and generosity. The University of Arkansas in Fayetteville, in Little Rock, and at the Medical School; Harding University; the Arkansas Arts Center (now the Arkansas Fine Arts Museum); and at numerous public and private schools, to name a few.

Jack's love of sports led to a \$10 million gift to the U.S. Naval Academy Foundation in Annapolis, Maryland. The donation funded the renovation at the Navy Marine Corp Stadium near the campus, which has been renamed Jack Stephens Field. The gift is the largest ever made to the Naval Academy.

When asked by the PGA TOUR if he would support the launching of a new program to teach golf and its values to children by creating affordable and accessible golf facilities, Jack surpassed their expectations with a \$5 million donation to help start The First Tee. He said, "Golf is a great teacher in life. The same skills needed to master this game are the same skills needed to master life, a life full of unseen obstacles and excitement."

In 1962, Jack was invited to become a member of the Augusta National Golf Club. In 1991, Jack's trustworthiness and love of the game led him to be selected as the fourth Chairman of Augusta National Golf Club, with the responsibility of overseeing the golf club and the most prestigious tournament in golf, the Masters. Upon retiring as Chairman in 1998, Jack Stephens was named Chairman Emeritus of the club.

The ongoing business activities and reputation of Stephens are largely the result of Jack Stephens' personal attributes: thoughtfulness, quietness, graciousness, and reliability.

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GENERAL INFORMATION FORM

| | | |
|--|--------|--|
| Participant First Name: | | |
| Participant Last Name: | | |
| Participant E-Mail: | | Participant Cell #: |
| Current Home Address: | | Home #: |
| City: | State: | ZIP Code: |
| Parent/Guardian #1 Full Name: | | Parent/Guardian #2 Full Name: |
| Parent/Guardian #1 E-Mail: | | Parent/Guardian #2 E-Mail: |
| Parent/Guardian #1 Cell #: | | Parent/Guardian #2 Cell #: |
| Parent/Guardian #1 Employer: | | Parent/Guardian #2 Employer: |
| Parent/Guardian #1 Occupation: | | Parent/Guardian #2 Occupation: |
| Date of Birth (MM/DD/YYYY): | | Age as of February 1, 2022 : |
| School Grade Level as of December 31, 2021 : <i>High School</i> <input type="checkbox"/> Senior | | High School Grade Point Average (based on a 4.0 scale): |
| Gender: <input type="checkbox"/> Male <input type="checkbox"/> Female | | |

| |
|---|
| Are you the first of your generation to attend college? Yes or No |
|---|

| | |
|--|--|
| Ethnic Background: <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Hispanic or Latino/a <input type="checkbox"/> Native American or Native Alaskan <input type="checkbox"/> Pacific Islander <input type="checkbox"/> White or Caucasian <input type="checkbox"/> Multi-Racial | Years playing golf: <input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/> 5 <input type="checkbox"/> 6 <input type="checkbox"/> 7+ |
|--|--|

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PARTICIPANT SCHOOL INFORMATION

| | |
|---|---|
| Name of current High School: | Please Check One: Public _____ ; Private _____ ; Home School _____ |
| Anticipated Graduation Date: Class Rank: _____ out of _____ | Grade Point Average: Is this a weighted GPA? If yes, on a scale of: |
| Please list any Honors (H) or Advanced Placement (AP) classes you are currently taking: | |
| Do you play on your high school golf team? | |

ACT AND SAT TESTS

List the highest scores for each section of the SATs you have taken. You must submit a copy of your test scores with the application.

SAT | Math:
SAT | Evidence-Based Reading & Writing:
Date SAT Taken:

| | |
|---|--|
| List your ACT composite score: | Date ACT Taken: |
| Do you plan on retaking any of these tests? | Future SAT Test Date: Future ACT Test Date: |

COLLEGE INFORMATION

List any colleges to which you have applied and been accepted:

If you have already decided, please list the college you plan to attend:

Do you plan to play on your college golf team? Yes _____ No _____
If yes, have you received a college golf scholarship? Yes _____ No _____

Please select the college scholarships you expect to apply for and receive:

- Athletic full
- Athletic partial
- Merit
- Local community
- National
- None

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Please list all monetary awards, grants, and scholarships (athletic, golf, community, etc.) you have already received, including the total amount of each, whether they are one-time or recurring, and the awarding institution:

If you know your major or course of study, please indicate:

Please describe your current career aspirations:

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SCHOOL & COMMUNITY ACTIVITIES CHART

Please complete the chart below; more space will be available when completing this section online.

| A. Extracurricular & School Activities | Dates (From – To) | Hours Per Week | Total Hours | Responsibilities & Accomplishments |
|--|---------------------------|----------------|-------------|---|
| <i>Example: Golf Club</i> | <i>Jan 2018 - Present</i> | <i>6</i> | <i>24</i> | <i>Club President: Organized play dates</i> |
| | | | | |
| | | | | |
| B. Community & Volunteer Service | Dates (From – To) | Hours Per Week | Total Hours | Responsibilities & Accomplishments |
| | | | | |
| | | | | |
| | | | | |
| C. Awards & Recognition | Dates (From – To) | Hours Per Week | Total Hours | Responsibilities & Accomplishments |
| | | | | |
| | | | | |
| | | | | |
| D. Work for Pay | Dates (From – To) | Hours Per Week | Total Hours | Responsibilities & Accomplishments |
| | | | | |
| | | | | |
| | | | | |

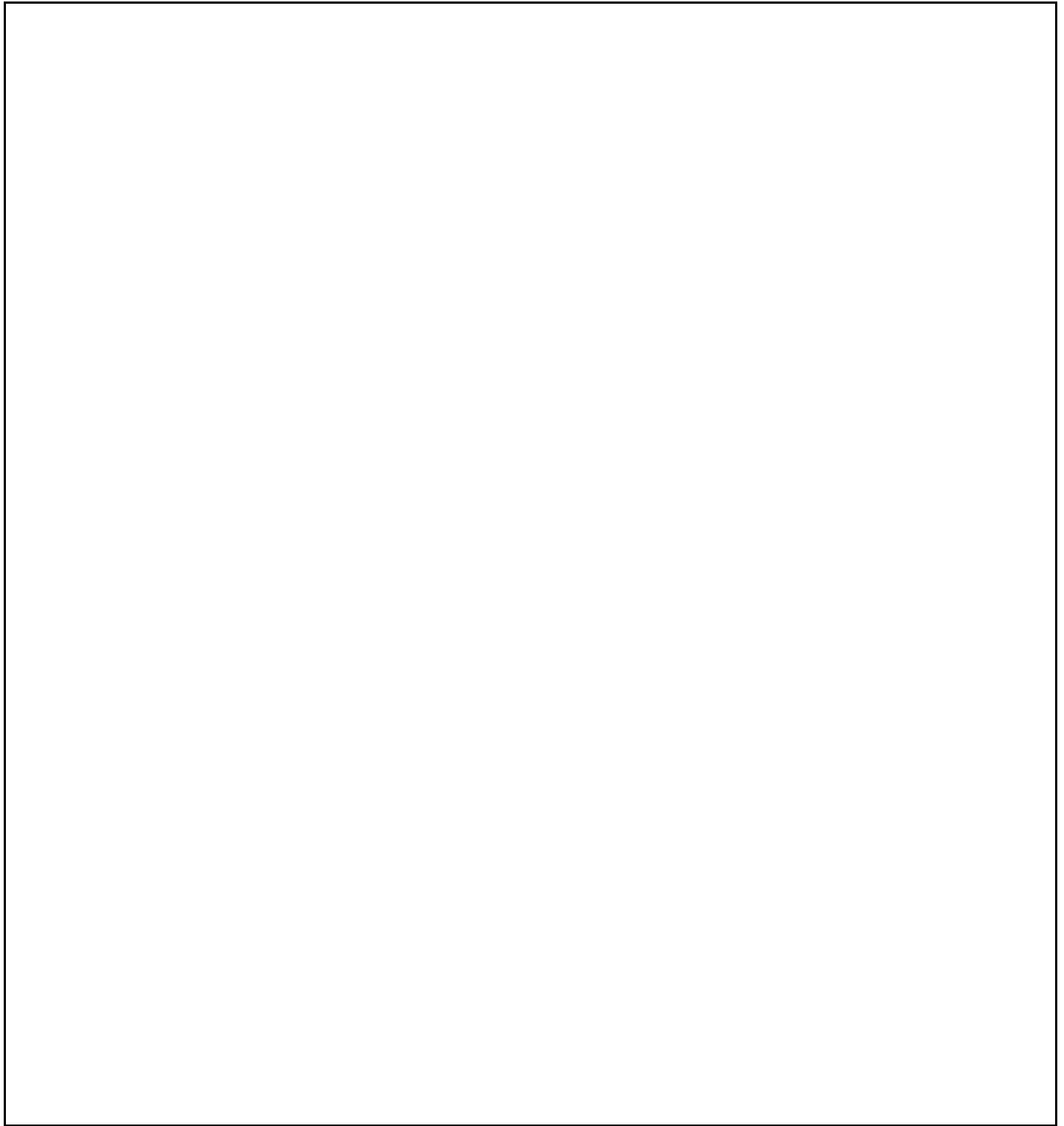
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SHORT ANSWER ESSAYS

Your response must be 250 words or less per question.

1. Describe in your own words the value participating in First Tee has had in your life. Tell a story about yourself using one of the Life Skills you have applied (NOT Nine Core Values!). Include examples of personal growth, development of leadership traits, core value enhancement, and golf skill development. How will these lessons help you to succeed in college?

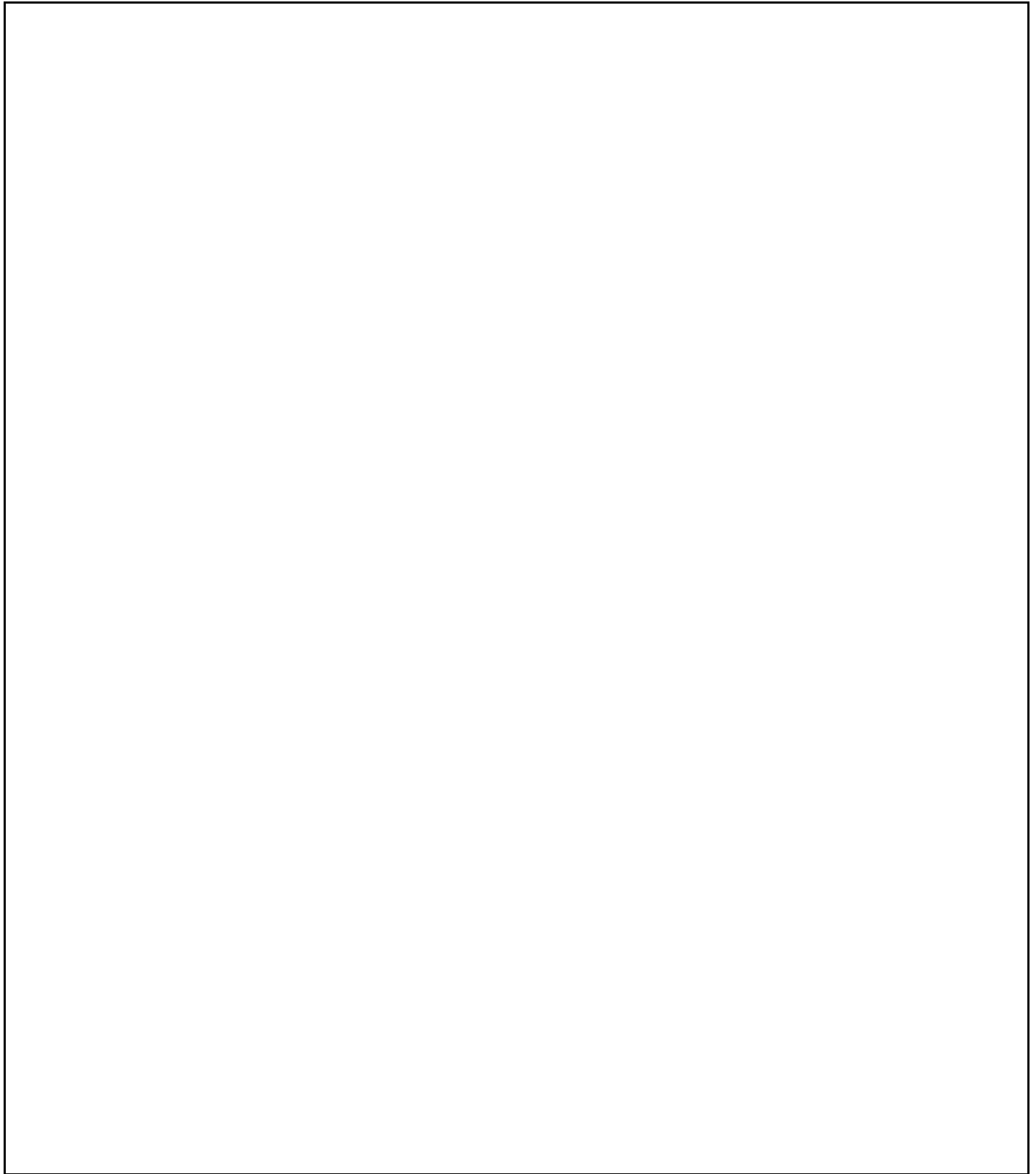
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2. Where do you see yourself in 5-10 years after completing your formal education? Please describe what you envision your occupation being and how First Tee's Life Skills Experience will have influenced and guided you during this time.

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Video Essay

Jack Stephens once told a reporter: "The skills needed to master this game are the same skills needed to master life, a life full of unseen obstacles and excitement." Tell us what this quote means to you and what it would mean to you to be awarded the ***Jackson T. Stephens Scholarship***. In two minutes or less, create a video addressing this topic.

Please email Mblake@thefirsttear.org for directions on how to upload your video in one following file formats:

- Audio Video Interleaved (.AVI)
- QuickTime (.mov)
- MPEG (.mpg, .mpeg, .mp4)
- Windows Media Video (.wmv)
- Flash Video (.flv, .f4v)

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HIGH SCHOOL TRANSCRIPT OFFICIAL ACT or SAT TEST SCORES

- Please upload your official high school transcript
- Copies of your official test scores – download from test service website

Additional Funding

- Provide a description of the following in 200 words or less:
 - *The applicant family's financial circumstances including any impediments to paying for college (such as number of dependents in college, etc.)*
 - *Cost to attend selected college or university (include a breakdown of annual tuition, room & board, fees, books, travel)*
 - *Scholarships (including athletic), grants and awards to be applied toward the cost of attending college in the Fall of 2022 for all dependents*

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Statement of Understanding

I acknowledge that I am fully aware of and understand the following information:

Jackson T. Stephens Scholarship: The *Jackson T. Stephens Scholarship* offers a one-time \$5,000 scholarship to one young man and one young woman. The funds are paid directly to the college or university of the recipient's choice.

Maintaining a Scholarship: Scholars selected for this award must maintain the required academic performance set forth by the school they choose to attend. If performance falls below this level, the First Tee-Central Arkansas may revoke your this scholarship. Please refer to the individual school's requirements for more information.

Electronic Signature: Under federal law, the parties may execute this document electronically – equaling to the same degree as a handwritten signature – by using the following process to create an electronic symbol signifying intent. The party must fill in their name and date below, signifying your agreement.

Parent(s)/Guardian(s) Signature:

Date:

Participant Signature:

Date:

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Applicant Certification

I certify that the above information of this application is true and correct to the best of my knowledge. I further certify that if I knowingly have provided false information in an effort to receive financial assistance, my application will be rejected and I will be disqualified from seeking any scholarships through the **Jackson T. Stephens Scholarship**.

I have read and understand all materials for this program. I agree to furnish any additional information requested of me including, but not limited to, academic and/or athletic pictures, updated transcripts and/or official test scores in a timely manner.

Electronic Signature: Under federal law, the parties may execute this document electronically – equaling to the same degree as a handwritten signature – by using the following process to create an electronic symbol signifying intent. The party must fill in their name and date below, signifying your agreement.

Parent(s)/Guardian(s) Signature:

Date:

Participant Signature:

Date: